

Vikar Technologies Partners with Peapack-Gladstone Bank to Deliver its One Vikar Solution for Account Opening and KYC Across all Business Lines

Peapack-Gladstone Bank to implement One Vikar to improve account opening and KYC experiences for both bank employees and customers

OLD BRIDGE N.J. April 24, 2023 -- [Vikar Technologies, Inc.](#) (“Vikar”), a leading provider of unified, straight-through digital experiences for the financial services industry announced today that [Peapack-Gladstone Bank](#) has selected Vikar to deliver its One Vikar solution for account opening and KYC across its retail, commercial, and wealth management business lines.

The One Vikar solution is an enterprise level solution that automates and streamlines manual processes (paper, email, checklists, etc.) connecting account opening and KYC experiences for both employees and their customers. The same unified portal is delivered across the financial institution enabling collaboration among business units as well as simple intuitive onboarding forms for their customers.

Vikar is the only company offering straight-through digital processing for account opening, lending, KYC, and financial reviews across retail, commercial and wealth management business lines. Instead of business units operating in silos, financial institutions can now cross-sell from one business unit to the next based on a common-level of access to client information.

“The One Vikar solution is incredibly powerful, connecting Peapack-Gladstone Bank’s disparate systems through a single interface for our retail, commercial, and wealth management business lines.” Kevin Runyon, EVP, Chief Information Officer and Chief Digital Officer at Peapack-Gladstone Bank went on to say, “All our employees and clients will share a unified digital experience that is intuitive and easy to use, fostering a greater collaboration between teams.”

“We are incredibly proud of our One Vikar solution”, said Glenn Bolstad, CEO of Vikar. “The software was specifically designed to connect financial institutions’ systems across a common interface so that any employee can quickly learn and access the appropriate data. In doing so we’ve expanded the population who can access and interact with the software while eliminating the need to hire and train personnel for specific solutions.”

About Vikar Technologies

Vikar is revolutionizing the way banks do business today. We are the only company providing software in which customers, lenders, branch managers, underwriters, KYC, and operation teams collaborate from a common interface across loans, deposits, treasury, and wealth management.

Vikar offers One Vikar, a modern solution with built-in rules and automation supporting today’s demands from both bank clients and employees. The One Vikar solution is built with a holistic view of a bank’s business and completely integrates into the core banking system. The solution covers all business lines: retail, commercial and wealth management; and is available in all three service modes: self, joint and full service. For more information, visit www.vikartech.com

About Peapack-Gladstone Bank

Founded in 1921, Peapack-Gladstone Bank is a commercial bank that provides innovative wealth management, investment banking, commercial and retail solutions, to businesses and consumers. Peapack Private, the Bank's wealth management division, offers comprehensive financial, tax, fiduciary and investment advice and solutions, to individuals, families, privately held businesses, family offices and not-for-profit organizations, which help them to establish, maintain and expand their legacy. Together, Peapack-Gladstone Bank and Peapack Private offer an unparalleled commitment to client service. Visit www.pgbank.com and www.peapackprivate.com for more information.

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